

January 13, 2023

The Manager  
Dept. of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
**BSE Scrip Code : 500390**

The Asst Vice President  
Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400 051  
**NSE Symbol : RELINFRA**

Dear Sirs,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

In continuation of our earlier disclosure on June 14, 2021 and December 30, 2022, the Company is making disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 as per Annexure "A" for acquisition of equity shares through conversion of equivalent number of warrants of Reliance Power Limited.

Yours faithfully  
For **Reliance Infrastructure Limited**

**Paresh Rathod**  
**Company Secretary**

Encl.: As above

### Disclosure pursuant to Para A of Part A of Schedule III of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover, etc.;	<p>Reliance Power Limited (Reliance Power)</p> <p>Turnover as on March 31, 2022 – Rs. 41.89 crore (Standalone)</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	<p>Reliance Infrastructure Limited (Reliance Infra) is the promoter of Reliance Power.</p> <p>Conversion of warrants into equity shares by way of conversion of existing debt is not deemed to be a related party transaction, being at arms’ length and in terms of the provisions of Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 [SEBI (ICDR) Regulations].</p>
c)	Industry to which the entity being acquired belongs;	Reliance Power is a private sector power generation and coal resources company.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Company is an existing promoter of Reliance Power. Conversion of 10,65,44,000 warrants into equivalent number of equity shares shall be by way conversion of existing debt of Reliance Power to the extent of balance 75% of the issue price. Pursuant to the above conversion, aggregate holding of Reliance Infra’s in Reliance Power will increase to 24.90%.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	In terms of the Preferential Issue under SEBI (ICDR) Regulations, the equity shares have been allotted against

Sr. No.	Particulars	Details
		conversion of warrants on January 13, 2023. The warrants were allotted by Reliance Power with due approvals. There are no other approvals required for the conversion.
f)	indicative time period for completion of the acquisition;	The equity shares were allotted on January 13, 2023.
g)	nature of consideration - whether cash consideration or share swap and details of the same;	Conversion of existing debt of ~ Rs. 106.54 crore.
h)	cost of acquisition or the price at which the shares are acquired;	Rs. 10 per warrant being converted into equivalent number of equity shares, as per the SEBI (ICDR) Regulations.
i)	percentage of shareholding / control acquired and / or number of shares acquired;	10,65,44,000 equity shares of Reliance Power of face value of Rs.10/- per share are allotted upon Conversion of equivalent number of warrants. Pursuant to above conversion, aggregate holding of Reliance Infra in Reliance Power will increase to 24.90%. Further, aggregate promoter group's share holding in Reliance Power will be 24.99%.
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Reliance Power is India's leading private sector power generation and coal resources company. Reliance Power has one of the largest portfolios of power projects in the private sector in India, based on coal, gas and renewable energy, with an operating portfolio of 5,945 megawatts.</p> <p>Date of Incorporation: January 17, 1995</p> <p>Turnover for last three years (Standalone)</p>

Sr. No.	Particulars	Details						
		<p style="text-align: right;">(Rs. in crore):</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th data-bbox="890 349 1043 387">2022</th> <th data-bbox="1043 349 1197 387">2021</th> <th data-bbox="1197 349 1350 387">2020</th> </tr> </thead> <tbody> <tr> <td data-bbox="890 387 1043 425">41.89</td> <td data-bbox="1043 387 1197 425">39.07</td> <td data-bbox="1197 387 1350 425">53.53</td> </tr> </tbody> </table> <p>Country of presence: India</p> <p>Significant information: Above conversion will not result in any change in management and control of Reliance Power.</p>	2022	2021	2020	41.89	39.07	53.53
2022	2021	2020						
41.89	39.07	53.53						