

March 5, 2018

Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
BSE Scrip Code : 500390

Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400 051  
NSE Symbol : RELINFRA

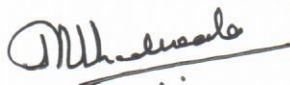
Dear Sirs,

**Sub: Arbitration Notice against Shri Nikhil Gandhi, Shri Bhavesh Gandhi and their Companies being the founder promoters of Pipavav Defence and Engineering Limited (now Reliance Naval and Engineering Limited), for claims aggregating Rs. 5,440.38 crore**

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 (Listing Regulation) it is hereby informed that, the Company, along with its subsidiary, Reliance Defence Systems Private Limited (RDSPL), has issued an Arbitration Notice against Shri Nikhil Gandhi, Shri Bhavesh Gandhi and their Companies i.e. SKIL Infrastructure Limited, Grevek Investments and Finance Private Limited and SKIL Shipyard Holdings Private Limited, all being the founder promoters of Pipavav Defence and Engineering Limited now named Reliance Naval and Engineering Limited (RNEL), asserting the claims for breach of warranties under the Purchase Agreement dated March 4, 2015 entered between the Company, RDSPL and the said founder promoters for acquisition of shares of RNEL. The claims aggregate to Rs. 5,440.38 crore.

The disclosure pursuant to Para B of Part A of Schedule III of Listing Regulation is attached as Annexure 'A'.

Yours faithfully  
For Reliance Infrastructure Limited



Aashay Khandwala  
Company Secretary



**Disclosure pursuant to Clause 8.1 of Para B of Part A of Schedule III of Regulation 30 of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015**

**Details of Litigation(s) / Dispute(s) / Regulatory Action(s) with Impact at the time of becoming the party**

Sr. No.	Requirement of disclosure	Details
1.	Brief Details of Litigation	
a)	Names of the opposing party	<p>Reliance Infrastructure Limited and</p> <p>Reliance Defence Systems Private Limited (collectively referred as "Claimants")</p> <p>Vs.</p> <p>Shri Nikhil Gandhi</p> <p>Shri Bhavesh Gandhi</p> <p>SKIL Infrastructure Limited</p> <p>Grevek Investments and Finance Private Limited</p> <p>SKIL Shipyard Holdings Private Limited</p> <p>(collectively referred as "Founder Promoters")</p>
b)	Court / tribunal / agency where Litigation is filed	Arbitration Tribunal pursuant to SIAC, Singapore Rules
c)	Brief details of dispute / litigation	Indemnity Claims for breach of warranties under the Purchase Agreement dated March 4, 2015 entered between the Claimants and the Founder Promoters for acquisition of shares of Pipavav Defence and Engineering Limited (now named Reliance Naval and Engineering Limited).
2.	Expected Financial Implications, if any due to compensation, penalty etc	Not Applicable
3.	Quantum of claims if any	Rs. 5,440.38 crore

