

INDEPENDENT AUDITORS' REPORT

To the Members of Talcher II Transmission Company Limited

Report on the Financial Statements

1. We have audited the accompanying financial statements of Talcher II Transmission Company Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit.
4. We have taken into account the provision of the Act, the accounting and auditing standards and the matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.
5. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

TALCHER II TRANSMISSION COMPANY LIMITED
ANNUAL ACCOUNTS FOR
THE FY 2014-15

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2015, and its profits and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

7. As required by section 143(3) of the Act, we report that:
- a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on March 31, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of Section 164(2) of the Act.
 - f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements - Refer Note 2.22 to the financial statements;
 - ii. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

For Pathak H. D. & Associates
Firm Registration No: 107783W

Chartered Accountant

Vishal D Shah
Partner
Membership No. 119303
Place: Mumbai
Date:

Annexure to Auditors' Report

Referred to in our Auditors' Report of even date to the members of Talcher II Transmission Company Limited on the financial statements for the year ended March 31, 2015

Page 1 of 2

- (i) (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of its fixed assets.
- (b) As informed to us, the fixed assets have been physically verified by the Management during the year and no material discrepancies between the book records and the physical inventory have been noticed.
- (ii) As explained to us, there is no physical inventory in existence and hence the question of physical verification and its comparison with the inventory records does not arise.
- (iii) The Company has not granted any loan, secured or unsecured, to any company, firm or other party covered in the register maintained under Section 189 of the Act. Accordingly, provisions of clause 3 (iii)(a) and (b) of the Order are not applicable.
- (iv) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business for the purchase of fixed assets and for the sale of services. Further, on the basis of our examination of the books and records of the Company, and according to the information and explanations given to us, we have neither come across nor have been informed of any continuing failure to correct any major weaknesses in the aforesaid internal control system. During the financial year the Company did not undertake any activities of purchase of inventory and sale of goods.
- (v) The Company has not accepted any deposits from the public within the meaning of Sections 73 to 76 or any other relevant provisions of the Act and rules framed there under.
- (vi) In our opinion and according to information given to us, no cost records have been prescribed by the Central Government of India under sub-section (1) of Section 148 of the Act .
- (vii) (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing the undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales tax, wealth tax, service tax, customs duty, excise duty, value added tax, cess and other material statutory dues as applicable, with the appropriate authorities.
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales tax, wealth tax, service tax, customs duty, excise duty, value added tax, cess and other material statutory dues as applicable were outstanding, at the year end, for a period of more than six months from the date they became payable.
- (c) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of income-tax, sales-tax, wealth-tax, service-tax, customs duty, excise duty, value added tax and cess as at March 31, 2015 which have not been deposited on account of a dispute.
- (d) There are no amounts required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made thereunder within the time limit prescribed.

Annexure to Auditors' Report

Referred to in the Auditors' Report of even date to the members of Talcher II Transmission Company Limited on the financial statements for the year ended March 31, 2015

Page 2 of 2

- (viii) The Company has no accumulated losses as at March 31, 2015 and it has not incurred any cash losses in the financial year ended on that date or in the immediately preceding financial year.
- (ix) During the year the Company has not availed loan from any financial institution or bank or debenture holders hence the reporting requirements under clause 4(ix) of paragraph 3 of the Order is not applicable to the Company.
- (x) In our opinion and according to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions during the year.
- (xi) During the year no term loans are being availed by the company hence the reporting requirements under clause 4(xi) of paragraph 3 of the Order is not applicable to the Company.
- (xii) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year, nor have we been informed of such case by the Management.

For Pathak H. D. & Associates
Firm Registration No: 107783W
Chartered Accountants

Vishal D Shah
Partner
Membership No. 119303
Place: Mumbai
Date:

TALCHER II TRANSMISSION COMPANY LIMITED

Accounts for the year ended on March 31, 2015

Talcher II Transmission Company Limited
Balance Sheet as at March 31, 2015

Particulars	Note No.	As at March 31, 2015 (Amount in Rs.)	As at March 31, 2014 (Amount in Rs.)
I. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital	2.1	73,65,000	73,65,000
(b) Reserves and Surplus	2.2	6,18,17,481	6,18,12,244
		6,91,82,481	6,91,77,244
2. Non- Current Liabilities			
(a) Long Term Borrowing	2.3	1,41,00,000	94,00,000
(b) Long Term Provisions	2.4	59,722	1,96,136
		1,41,59,722	95,96,136
3. Current Liabilities			
(a) Trade Payables	2.5	18,89,68,617	18,89,61,902
(b) Other Current Liabilities	2.6	1,25,235	4,34,147
(c) Short-Term Provisions	2.7	2,666	9,344
		18,90,96,518	18,94,05,393
Total		27,24,38,721	26,81,78,773
II. ASSETS			
1. Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	2.8	4,47,456	5,61,201
(ii) Capital Work-in-Progress	2.9	27,04,60,614	26,65,75,677
(b) Long-Term Loans and Advances	2.10	1,54,195	1,19,002
		27,10,62,265	26,72,55,880
2. Current Assets			
(a) Cash and Cash Equivalent	2.11	4,94,720	8,73,909
(b) Short-Term Loans And Advances	2.12	8,80,153	45,905
(c) Other Current Assets	2.13	1,583	3,079
		13,76,456	9,22,893
Total		27,24,38,721	26,81,78,773

Significant Accounting Policies and Notes on
Financial Statements

1 & 2

For Pathak H.D.& Associates
Chartered Accountants
Firm Registration No.107783W

For and on behalf of the Board

Mohan Limaye
Director

Vishal D. Shah
Partner
Membership No. 119303

Prakash Khedekar
Director

Place: Mumbai
Date: May 25, 2015

Place : Mumbai
Date : May 25, 2015

Talcher II Transmission Company Limited
Statement of Profit and Loss for the year ended March 31, 2015

(Amount in Rs.)

Particulars		Note No.	Year ended March 31, 2015	Year ended March 31, 2014
I	Other income	2.14	42,561	63,564
II	Total Revenue (I)		42,561	63,564
III	Expenses:			
	Other expenses	2.15	11,716	1,022
	Total expenses		11,716	1,022
IV	Profit before tax (II- III)		30,845	62,542
V	Tax expense:			
	(1) Current tax		13,151	19,640
	(2) Income Tax of earlier years		12,457	(31,147)
VI	Profit after tax for the year (IV-V)		5,237	74,049
VII	Earnings per equity share (Face value of Rs. 10 per share):	2.20		
	(1) Basic		0.007	0.10
	(2) Diluted		0.007	0.10

Significant Accounting Policies and Notes on Financial Statements

1 & 2

For Pathak H.D.& Associates
Chartered Accountants
Firm Registration No.107783W

For and on behalf of the Board

Mohan Limaye
Director

Vishal D. Shah
Partner
Membership No. 119303

Prakash Khedekar
Director

Place: Mumbai
Date: May 25, 2015

Place : Mumbai
Date : May 25, 2015

Talcher II Transmission Company Limited
Cash Flow Statement for the Year ended March 31, 2015

(Amount in Rs.)

Particulars	Year ended March 31, 2015	Year ended March 31, 2014
A <u>Cash Flow from Operating Activities</u>		
Profit Before Tax	30,845	62,542
Adjustments for:		
Filing Fees and Stamp Duty	11,716	1,022
Interest on Fixed Deposits	(42,561)	(63,564)
Net Cash generated from/(used in) Operating Activities	-	-
B <u>Cash flow from Investing Activities</u>		
Purchase of Assets (including Capital Work In Progress) (Net)	(50,85,922)	(91,69,016)
Interest Received on Fixed Deposits	44,057	60,485
Deposit (Given) / Received	-	(2,000)
Income Taxes Paid (Net of Refund)	(25,608)	11,507
Net Cash used in Investing Activities	(50,67,473)	(90,99,024)
C <u>Cash flow from Financing Activities</u>		
Sub Ordinate Debt Received	47,00,000	94,00,000
Filing Fees and Stamp Duty	(11,716)	(1,022)
Net Cash generated from Financing Activities	46,88,284	93,98,978
Net Increase / (Decrease) in Cash and Bank Balances (A+B+C)	(3,79,189)	2,99,954
Opening Balance of Cash and Cash Equivalent	8,73,909	5,73,955
Closing Balance of Cash and Cash Equivalent	4,94,720	8,73,909
Net Increase/(Decrease) in Cash and Cash Equivalent	(3,79,189)	2,99,954

For Pathak H.D.& Associates
Chartered Accountants
Firm Registration No.107783W

Vishal D. Shah
Partner
Membership No. 119303

Place: Mumbai
Date: May 25, 2015

For and on behalf of the Board

Mohan Limaye
Director

Prakash Khedekar
Director

Place : Mumbai
Date : May 25, 2015

Talcher II Transmission Company Limited

Notes annexed to and forming part of the financial statements

2. Notes on Financial Statements

Note 2.1 Share Capital

Particulars	As at March 31, 2015 (Amount in Rs.)		As at March 31, 2014 (Amount in Rs.)	
	(a) Authorised: 10,00,000 (10,00,000) Equity shares of Rs. 10 each		1,00,00,000	
		1,00,00,000		1,00,00,000
(b) Issued, Subscribed and Paid up 7,36,500 (7,36,500) Equity shares of Rs 10 each fully paid up		73,65,000		73,65,000
Total issued, subscribed and fully paid-up share capital		73,65,000		73,65,000
(a) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting year				
Equity Shares:	As at March 31, 2015		As at March 31, 2014	
	No. of Shares	(Amount in Rs.)	No. of Shares	(Amount in Rs.)
As at the beginning of the year	7,36,500	73,65,000	7,36,500	73,65,000
Add: Shares Issued during the year	-	-	-	-
Outstanding as at the end of the year	7,36,500	73,65,000	7,36,500	73,65,000
Shares are issued at Par value of Rs. 10				
(b) Terms/Rights attached to equity shares				
The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.				
The Company declares and pay dividend in Indian Rupees. The dividend proposed by the Board of Directors is subjected to the approval of Shareholders in the ensuing Annual General Meeting.				
(c) Shares held by holding/ultimate holding Company and/or their subsidiaries/associates				
Out of equity shares issued by the Company, shares held by its holding Company, ultimate holding Company and their subsidiaries/associates are as below:				
	March 31, 2015		March 31, 2014	
	Rupees		Rupees	
Reliance Power Transmission Limited, the holding Company 7,36,500 (7,36,500) Equity shares of Rs 10 each fully paid up	73,65,000		73,65,000	
(d) Details of shareholders holding more than 5% shares in the Company				
	As at March 31, 2015		As at March 31, 2014	
	No. of Shares	% holding in the class	No. of Shares	% holding in the class
Equity Shares of Rs. 10 each fully paid				
Reliance Power Transmission Limited	7,36,500	100%	7,36,500	100%
As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.				

Note 2.2 Reserves and Surplus

Particulars	As at March 31, 2015 (Amount in Rs.)	As at March 31, 2014 (Amount in Rs.)
	(a) Securities Premium Account Balance As Per Last Balance Sheet	6,17,85,000
(b) Surplus/(deficit) as per Statement of Profit and Loss Balance As Per Last Balance Sheet	27,244	(46,805)
Add : Net Profit for the year	5,237	74,049
Balance as at end of the year	32,481	27,244
Total Reserves and Surplus	6,18,17,481	6,18,12,244

Talcher II Transmission Company Limited

Notes annexed to and forming part of the financial statements

Note 2.3 Long Term Borrowing

Particulars	As at March 31, 2015 (Amount in Rs.)	As at March 31, 2014 (Amount in Rs.)
Unsecured Loans -From Related Parties	1,41,00,000	94,00,000
(The subordinate debt is taken from the holding company M/s Reliance Power Transmission Limited. This subordinate debt is unsecured, interest free and shall be repaid based on available cashflow after the repayment of Secured Loan)		
	1,41,00,000	94,00,000

Note 2.4 Long Term Provisions

Particulars	As at March 31, 2015 (Amount in Rs.)	As at March 31, 2014 (Amount in Rs.)
Provision for Employee Benefits Provision for Leave Encashment (Refer Note 2.18)	59,722	1,96,136
	59,722	1,96,136

Note 2.5 Trade Payables

Particulars	As at March 31, 2015 (Amount in Rs.)	As at March 31, 2014 (Amount in Rs.)
- Trade Payable (Refer Note 2.21)	18,89,68,617	18,89,61,902
	18,89,68,617	18,89,61,902

Note 2.6 Other Current Liabilities

Particulars	As at March 31, 2015 (Amount in Rs.)	As at March 31, 2014 (Amount in Rs.)
Employees Payable	92,616	3,83,048
Statutory Dues Payables	32,619	51,099
	1,25,235	4,34,147

Note 2.7 Short Term Provisions

Particulars	As at March 31, 2015 (Amount in Rs.)	As at March 31, 2014 (Amount in Rs.)
Provision for Employee Benefits Provision for Leave Encashment (Refer Note 2.18)	2,666	9,344
	2,666	9,344

Talcher II Transmission Company Limited

Notes annexed to and forming part of the financial statements

Note 2.8 Fixed Assets

(Amount in Rs.)

Particulars	Gross Block (at cost)				Depreciation				Net block	
	As at April 1, 2014	Additions during the year	Adjustments/ Deductions during the Year	As at March 31, 2015	Upto March 31, 2014	For the Year	Adjustments/ Deductions during the Year	Upto March 31, 2015	As at March 31, 2015	As at March 31, 2014
Tangible Assets										
Furniture and Fixtures	1,66,881	-	-	1,66,881	31,908	10,564	-	42,472	1,24,409	1,34,973
Office Equipments	68,532	-	-	68,532	12,291	4,338	-	16,629	51,903	56,241
Data Processing Machines	6,58,954	-	-	6,58,954	2,88,967	98,843	-	3,87,810	2,71,144	3,69,987
Total	8,94,367	-	-	8,94,367	3,33,166	1,13,745	-	4,46,911	4,47,456	5,61,201
Previous Year	8,94,367	-	-	8,94,367	2,19,421	1,13,745	-	3,33,166	5,61,201	

Talcher II Transmission Company Limited

Notes annexed to and forming part of the financial statements

Note 2.9 Capital Work-in-Progress

(Amount in Rs.)

Particulars	As at March 31, 2014	Expenditure Incurred during the year	As at March 31, 2015
A] Project Development Expenditure	18,61,66,916	-	18,61,66,916
Total (A)	18,61,66,916	-	18,61,66,916
B] Expenditure Pending Allocation:			
Salaries, Wages and Bonus	2,32,74,040	8,39,092	2,41,13,132
Leave Encashment (Refer Note 2.18)	3,06,155	(1,39,846)	1,66,309
Staff Welfare	2,32,108	-	2,32,108
Company Contribution to Provident Fund and Other Funds (Refer Note 2.18)	8,41,066	31,620	8,72,686
Gratuity (Refer Note 2.18)	1,01,276	(35,193)	66,083
Rent	19,77,469	1,11,150	20,88,619
Rates and Taxes	2,500	-	2,500
Repairs and Maintenance	1,59,431	-	1,59,431
Depreciation	3,51,453	1,13,745	4,65,197
Hire charges	9,01,812	-	9,01,812
Auditors Remuneration	2,13,980	36,798	2,50,778
Legal and Professional Fees	1,83,32,017	3,52,620	1,86,84,637
Licence and Application Fees	26,10,900	5,00,000	31,10,900
Other Finance Charges	2,89,01,802	20,58,259	3,09,60,061
Interest paid - Others	13,189	-	13,189
Communication Expenses	4,89,713	6,922	4,96,635
Travelling and Conveyance	8,50,681	2,747	8,53,428
Brokerage on Buildings	8,275	-	8,275
Postage and Courier	18,346	-	18,346
Electricity Expenses	1,31,792	-	1,31,792
Water Expenses	4,182	-	4,182
Printing and Stationery	1,75,385	-	1,75,385
Books and Periodicals	15,329	-	15,329
Entertainment/ Hospitality Expenses	12,508	-	12,508
Recruitment Expenses	1,43,201	-	1,43,201
Advertisement Expenses	34,013	-	34,013
Insurance on Fixed Assets	7,404	-	7,404
Miscellaneous Expenses	2,00,200	7,025	2,07,224
Site Survey/ Soil Boring	1,16,819	-	1,16,819
Total	8,04,27,047	38,84,938	8,43,11,985
Less: Write back of excess depreciation	18,287	-	18,287
Total (B)	8,04,08,761	38,84,938	8,42,93,698
Total (A+B)	26,65,75,677	38,84,938	27,04,60,614

Talcher II Transmission Company Limited

Notes annexed to and forming part of the financial statements

Note 2.10 Long-Term Loans and Advances

Particulars	As at March 31, 2015 (Amount in Rs.)	As at March 31, 2014 (Amount in Rs.)
Deposits - Others	18,850	18,850
Gratuity Fund (Refer Note 2.18)	1,35,345	1,00,152
	1,54,195	1,19,002

Note 2.11 Cash and Cash Equivalent

Particulars	As at March 31, 2015 (Amount in Rs.)	As at March 31, 2014 (Amount in Rs.)
- Balances with Bank in Current Account	1,00,144	1,00,323
- Fixed Deposits With Scheduled Banks (Maturity less than 3 months)	3,94,576	7,73,586
	4,94,720	8,73,909

Note 2.12 Short Term Loans and Advances

Particulars	As at March 31, 2015 (Amount in Rs.)	As at March 31, 2014 (Amount in Rs.)
<u>Unsecured, considered good, unless otherwise stated</u>		
Advances to Staff	10,000	25,000
Advance Income Tax (Net of Provision for Tax)	1,368	17,175
Prepaid Expenses	8,68,785	3,730
	8,80,153	45,905

Note 2.13 Other Current Assets

Particulars	As at March 31, 2015 (Amount in Rs.)	As at March 31, 2014 (Amount in Rs.)
<u>(Unsecured considered good)</u>		
Interest Accrued on Fixed Deposits	1,583	3,079
	1,583	3,079

Talcher II Transmission Company Limited

Notes annexed to and forming part of the financial statements

Note 2.14 Other Income

Particulars	Year ended March 31, 2015 (Amount in Rs.)	Year ended March 31, 2014 (Amount in Rs.)
Interest on Fixed Deposits	42,561	63,564
	42,561	63,564

Note 2.15 Other Expenses

Particulars	Year ended March 31, 2015 (Amount in Rs.)	Year ended March 31, 2014 (Amount in Rs.)
Filing Fees and Stamp Duty	11,716	1,022
	11,716	1,022

Talcher II Company Limited

Statement of Profit and Loss for the period ended 31st August 2013

Amount Rs

Particulars	Note No.	ACTUAL	
		For the period ended 31st March 2014 (YTD)	For the period ended 28th Feb 2014 (YTD)
I Revenue from operations			
II Other income	13	42,561	13,874
III Total Revenue (I + II)		42,561	13,874
IV Expenses:			
(a) Cost of Fuel consumed			
(b) Cost of Stores & Spares and consumables consumed			
(c) Employee benefits expense			
(d) Finance costs			
(e) Depreciation and amortization expense			
(f) Other expenses	14	11,716	1,310
Total expenses		11,716	1,310
V Profit before exceptional and extraordinary items and tax (III-IV)		30,845	12,564
VI Exceptional items			
VII Profit before extraordinary items and tax (V - VI)		30,845	12,564
VIII Extraordinary Items			
IX Profit before tax (VII- VIII)		30,845	12,564
X Tax expense:			
(1) Current tax		13,152	4,286
(2) Deferred tax	xx		
XI Profit / (Loss) for the year (IX-X)		17,693	8,278
XII Earnings per equity share (Rs.) :	xx		
(1) Basic		0.06	
(2) Diluted		0.06	0.06
Notes forming part of accounts annexed	xx		Jan-00

For and on behalf of the Board

Mohan M. Limaye

Director

Laxmi Narayana Mishra

Director

Place : Mumbai

Date :

TALCHER II TRANSMISSION COMPANY LIMITED

Balance Sheet Abstract and Company's General Business Profile

I. Registration Details

Registration No. U64203DL2007GOI162795

State Code : 055

Balance Sheet Date

31 3 15
DATE MONTH YEAR

II. Capital Raised during the year (Amount in Rs. Thousands)

Public Issue	NIL	Rights Issue	NIL
Bonus Issue	NIL	Private Placement	NIL

III. Position of Mobilization and Deployment of funds
(Amount in Rs. Thousands)

Total Liabilities	2,72,439	Total Assets	2,72,439
-------------------	----------	--------------	----------

Sources of Funds

Paid-up Capital	7,365	Reserves & Surplus	61,817
Secured Loans	NIL	Unsecured Loans	14,100
Other Non Current Liabilities	60	Deferred Tax Liabilities	NIL
Current Liabilities	1,89,097		

Application of Funds

Fixed Assets	447	Incidental expenditure pending Capitalisation/allocation	2,70,461
Investments	NIL	Deferred Tax Assets	NIL
Other Non Current Assets	154	Current Assets	1,376

IV. Performance of Company
(Amount in Rs. Thousands)

Turnover/Total Income	43	Total Expenditure	12
Profit/Loss before Tax	31	Profit/Loss after Tax	5
Earning per Share in Rs.	0.01	Dividend Rate %	NA

V. Generic Name of three principal Product/Services of Company
(As per monetary terms)

Item Code No.	N.A.
(ITC) Code	
Product Description	N.A.

For and on behalf of the Board**Mohan M. Limaye**
Director**Mohan Limaye**
Director**Place : Mumbai**
Date : May 25, 2015

Reconciliation of the No. of Shares outstanding at the beginning and at the end of the reporting period

Equity Shares:	As at March 31, 2012	
	Number of	Amount
	Shares	
Balance as at the beginning of the year	1,96,500.00	19,65,000.00
Add: Equity Shares issued at Premium of Rs.90 per share	4,50,000.00	45,00,000.00
Balance as at the end of the year	6,46,500.00	-

Shares are issued at Par value of Rs. 10

(The entire equity shares are held by the parent company,
Reliance Power Transmission Limited and it's nominees)