



Reliance Infrastructure Limited

Corporate Office:
Reliance Energy Building
Near Devidas Lane Tel Exchange
Devidas Lane, Borivali (West)
Mumbai 400 103
CIN : L99999MH1929PLC001530

Tel: +91 22 3009 9999
Fax: +91 22 3009 8852
www.rinfra.com

October 1, 2015

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 500390

The Manager
The National Stock Exchange of India
Limited
Exchange Plaza, C/1, Block G
Bandra - Kurla Complex,
Bandra (East),
Mumbai 400 051
NSE Symbol: RELINFRA

Dear Sir,

Sub: Annual General Meeting

We wish to inform you that 86th Annual General Meeting of Reliance Infrastructure Limited was held on September 30, 2015.

The gist of the Chairman's comments at the meeting is enclosed.

The proceedings of the meeting and the result of the voting on resolutions moved at the Annual General Meeting is being sent separately.

Kindly inform your members accordingly.

Yours faithfully
For Reliance Infrastructure Limited

Ramesh Shenoy
Company Secretary

Encl: as above.



Gist of Chairman's comments at the 86th Annual General Meeting held on September 30, 2015

- The capex cycle of the Company is complete – Over Rs 30,000 crore spent in last 6 years
 - All projects are operational. Next financial year will show the full impact of cash flows
 - Conservatively financed with debt : equity of less than 1:3 to 5 times lower than industry peers
 - Will focus on operational excellence, customer experience, safety for existing projects
 - Two drivers of future growth i.e. Defence manufacturing and Smart cities
 - 1. Defence Manufacturing:**
 - Sector with moderate capital intensity
 - Proposed Pipavav Defence & Offshore Engineering Co. Ltd acquisition will be completed in current financial year
 - Naval System Development Center of Excellence at Pipavav in Saurashtra, Gujarat
 - Aerospace Center of Excellence at MIHAN (Nagpur), Maharashtra
 - Technology & Innovation Center at Bangalore
 - Discussion with a large number of international defence majors for strategic partnerships
 - 2. Smart Cities:**
 - Govt. has notified 100 smart cities
 - With our group capabilities in utilities, transport, telecom, etc., we will be able to provide one stop integrated solution
 - There are multiple challenges in infrastructure & PPP sector
 - Major regulatory uncertainty/delay
 - Legal deadlock including arbitration
 - Fulfillment of public partner promises & appropriate risk sharing mechanism
- Keeping above in mind, all strategic options will be explored for cement & roads business with investment of over Rs 15,000 crore. The proceeds will help in reducing debt.