

RELIANCE

Reliance Infrastructure Limited
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September 5, 2018

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE Scrip Code : 500390

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Symbol : RELINFRA

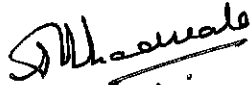
Dear Sirs,

Sub: CRISIL withdraws its 'D' ratings for Reliance Infrastructure's Non Convertible Debentures (NCDs) totalling Rs. 710 Crore

We enclose herewith a copy of the Media Release issued by the Company which is self explanatory.

Kindly bring the above to the notice of the members.

Yours faithfully
For Reliance Infrastructure Limited



Aashay Khandwala
Company Secretary



Encl:



Reliance Infrastructure Limited

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MEDIA RELEASE

**CRISIL WITHDRAWS ITS 'D' RATINGS FOR RELIANCE INFRASTRUCTURE'S
NON CONVERTIBLE DEBENTURES (NCDs) TOTALLING Rs. 710 CRORE**

**EARLIER, BRICKWORK HAD WITHDRAWN ITS 'D' RATINGS FOR RELIANCE
INFRASTRUCTURE'S NCDs OF Rs. 468.70 CRORE**

**RELIANCE INFRASTRUCTURE'S CREDIT PROFILE IMPROVES WITH DEBT
LIABILITY PAYOFFS**

**RELIANCE INFRASTRUCTURE RECENTLY COMPLETED A
TRANSFORMATIONAL TRANSACTION OF MUMBAI POWER BUSINESS AND
ENTIRE PROCEEDS WERE USED TO PAY OFF DEBT**

**RELIANCE INFRASTRUCTURE EXPECTS TOP-END RATINGS WITH SWITCH
TO ASSET-LIGHT, HIGH-GROWTH STRATEGY**

Mumbai, September 05, 2018: Crisil has withdrawn its 'D' ratings for NCDs of Reliance Infrastructure's totalling Rs. 710 crore. The company has repaid the NCDs from the funds received from the sale of Integrated Mumbai Distribution Business to Adani Transmission. The company had informed the NCD holders that they would be paid out of the proceeds of the transaction.

Earlier, BWR has withdrawn its 'D' rating for the NCDs amounting to Rs. 418.70 crore and BWR C for the NCD amounting to Rs. 50 crore of Reliance Infrastructure.

The company last week completed a transformational transaction of sale of its Mumbai Power Business and entire proceeds were used to pay off above mentioned debt and NCDs.

Reliance Infrastructure Chairman Anil D Ambani recently said he expects top-end ratings for the company with the closure of the deal for the Integrated Mumbai Distribution Business and drastic fall in debt liabilities.

About Reliance Infrastructure Ltd.

<http://www.rinfra.com>

Reliance Infrastructure Ltd. is one of the largest infrastructure companies, developing projects through various Special Purpose Vehicles (SPVs) in several high growth sectors such as Power, Roads and Metro Rail in the Infrastructure space and the Defence sector.

Reliance Infrastructure Ltd is also a leading utility company having presence across the value chain of power businesses i.e. Generation, Transmission, Distribution and Power Trading. Reliance Infrastructure Ltd through its SPVs has executed a portfolio of infrastructure projects such as a metro rail project in Mumbai on build, own, operate and transfer (BOOT) basis; eleven road projects with total length of about 1,000 kms on build,

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operate and transfer (BOT) basis. Reliance Infrastructure Ltd. also provides Engineering, Procurement and Construction (EPC) services for developing power and road projects.

The Company has entered into the defence sector. The Maharashtra Government has allotted land at Mihan near Nagpur for the development of India's first smart city for the defence sector known as Dhirubhai Ambani Aerospace Park (DAAP). Reliance Infrastructure Ltd. associate Reliance Naval and Engineering Ltd. (RNEL), houses India's largest dry dock facility to build warships and other naval vessels.

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<https://www.facebook.com/relianceinfrastructure/>

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