

# RELIANCE PROJECT VENTURES AND MANAGEMENT PRIVATE LIMITED

Registered Office: 502, Plot No 91/94, Prabhat Colony, Santa Cruz (East), Mumbai – 400 055

Corporate Identity Number (CIN): U74999MH2005PTC150536

Email ID: relianceprojectventuremanagepl@gmail.com

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October 04, 2019

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor, Plot No. C/1, G  
Block, Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051

**The Company Secretary**

**Reliance Infrastructure Limited**

Reliance Centre, Ground Floor 19,  
Walchand Hirachand Marg,  
Ballard Estate, Mumbai 400001

Dear Sir,

**Subject: Disclosure of reasons for encumbrance by promoters**

We hereby give the captioned disclosure of reasons for encumbrance, in terms of SEBI circular SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 07, 2019, as on 30<sup>th</sup> September, 2019.

As prescribed vide above mentioned SEBI circular, the requisite details are attached forming part of this letter.

Kindly acknowledge receipt.

Thanking You.

Yours faithfully,

For **Reliance Project Ventures and Management Private Limited**

  
**Authorised Signatory**

Encl: As above

### Disclosure of reasons for encumbrance

Name of listed company	:	Reliance Infrastructure Limited
Name of the recognised stock exchanges where the shares of the company are listed	:	BSE Limited National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	:	Reliance Project Ventures And Management Private Limited
Total promoter shareholding in the listed company		
No. of shares –	:	102869031
% of total share capital -	:	39.11
Encumbered shares as a % of promoter shareholding	:	98.11
Whether encumbered share is 50% or more of promoter shareholding	:	YES / <del>NO</del>
Whether encumbered share is 20% or more of total share capital	:	YES / <del>NO</del>

**Details of all the existing events/ agreements pertaining to encumbrance**

Date of creation of encumbrance	12-Oct-15	20-Jan-16	05-Jul-16	17-Nov-16	25-Nov-16	01-Feb-17	30-May-17	25-Oct-17	16-Nov-17	13-Dec-17	14-Dec-17	05-Feb-18	13-Mar-18	17-May-18	06-Jul-18	31-Aug-18	25-Sep-18	25-Sep-18	27-Sep-18	14-Feb-19	14-Feb-19	06-Mar-19	
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	
No. and % of shares encumbered	7500000 2.85	4000000 1.52	4000000 1.52	1000000 0.38	7700000 2.93	2800000 1.06	3000000 1.14	8000000 3.04	6000000 2.28	9600000 3.65	548937 0.21	500000 0.19	3500000 1.33	3500000 1.33	2500000 0.95	2600000 0.99	2000000 0.76	2700000 1.03	6000000 2.28	5500000 2.09	7500000 2.85	4100000 1.56	
Name of the entity in whose favour shares encumbered	Indusind Bank Limited	Axis Trustee Services Limited	Axis Trustee Services Limited	Axis Trustee Services Limited	Axis Trustee Services Limited	Axis Trustee Services Limited	Indusind Bank Limited	Axis Trustee Services Limited	Axis Trustee Services Limited	Axis Trustee Services Limited	Axis Trustee Services Limited	Axis Trustee Services Limited	Axis Trustee Services Limited	Axis Trustee Services Limited	Axis Trustee Services Limited	Indusind Bank Limited	Axis Trustee Services Limited	Axis Trustee Services Limited	Indusind Bank Limited	DBI Trusteeship Services Limited	Yes Bank Limited	Axis Trustee Services Limited	
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Scheduled Commercial Bank	Trustee Company	Trustee Company	Trustee Company	Trustee Company	Trustee Company	Scheduled Commercial Bank	Trustee Company	Trustee Company	Trustee Company	Trustee Company	Trustee Company	Trustee Company	Trustee Company	Trustee Company	Scheduled Commercial Bank	Trustee Company	Trustee Company	Scheduled Commercial Bank	Trustee Company	Scheduled Commercial Bank	Trustee Company	
Name of all other entities in the agreement/ Listed company and its group companies (if any) Other entities (if any) -	Reliance Project Ventures and Management Private Limited	Reliance Project Ventures and Management Private Limited	Reliance Project Ventures and Management Private Limited	Reliance Project Ventures and Management Private Limited	Reliance Project Ventures and Management Private Limited	Reliance Project Ventures and Management Private Limited	Reliance Project Ventures and Management Private Limited	Reliance Project Ventures and Management Private Limited	Reliance Project Ventures and Management Private Limited	Reliance Project Ventures and Management Private Limited	Reliance Project Ventures and Management Private Limited	Reliance Project Ventures and Management Private Limited	Reliance Project Ventures and Management Private Limited	Reliance Project Ventures and Management Private Limited	Reliance Project Ventures and Management Private Limited	Reliance Project Ventures and Management Private Limited	Reliance Project Ventures and Management Private Limited	Reliance Project Ventures and Management Private Limited	Reliance Project Ventures and Management Private Limited	Reliance Project Ventures and Management Private Limited	Reliance Project Ventures and Management Private Limited	Reliance Project Ventures and Management Private Limited	
1. Name of the issuer	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
2. Details of the debt instrument	NA	NA	NA	NA	NA	10.50% Secured Redeemable Non Convertible Debentures of face value of Rs. 1,00,000/- each	NA	NA	NA	NA	NA	12% Secured Unlisted Rated Redeemable Non Convertible Debentures Series 1, Series 2, Series 3, face value of Rs. 10,00,000/- each	NA	NA	NA	10.50% Secured Redeemable Non Convertible Debentures of face value of Rs. 1,00,000/- each	NA	NA	NA	12% Secured Unlisted Rated Redeemable Non Convertible Debentures Series 1, Series 2, Series 3, face value of Rs. 10,00,000/- each	NA	Reset Rate, Secured, Not guaranteed, Taxable, Non Convertible Private Placement of Debentures Series - I (2018)	NA
3. Whether the debt instrument is listed on stock exchange?	NA	NA	NA	NA	NA	No	NA	NA	NA	NA	NA	No	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
4. Credit Rating of the debt instrument	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
5. ISIN of the instrument	NA	NA	NA	NA	NA	INE190W07038	NA	NA	NA	NA	NA	AA (SO)	AA (SO)	AA (SO)	AA (SO)	AA (SO)	AA (SO)	AA (SO)	AA (SO)	AA (SO)	AA (SO)	AA (SO)	
Value of shares on the date of asset cover / Asset Cover	3609250000 1000000000	1818800000 3000000000	2183000000 3000000000	2728750000 3000000000	3469620000 5116700000	4070430000 6000000000	4851000000 6000000000	5841600000 6000000000	6154800000 6000000000	6323360000 5750000000	24946420 6500000000	4509620000 5750000000	1829702396 6500000000	4494575000 6000000000	3925470000 5116700000	6261145000 5750000000	6144155000 6000000000	4074880000 5750000000	5801625000 5750000000	6454250000 5450000000	801250000 2500000000	1926210000 5116700000	
End use of money borrowed amount to be utilized for what purposes -	(a) Personal use by promoters and PMCs (b) For the benefit of listed company/ Provide details including amount, purpose of raising money by listed company, activities for utilization of amount, investment etc. etc. (c) Any other reason (please specify)	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	
Notes:	1) On 03/05/2016, 2500000 equity shares held by RP/MPL were released. 2) On 08/03/2019, 5000000 equity shares held by RP/MPL were pledged. 3) The above shares have now been pledged for loan facility of Rs. 300 Crore	The above pledge is in addition to other security provided to secure the facility	The above pledge is in addition to other security provided to secure the facility	1) The above pledge is in addition to other security provided to secure the facility 2) The value of shares is in addition to other security provided to secure the facility	1) On 07/06/2019, 2000000 equity shares held by RP/MPL were released. 2) The above pledge is in addition to other security provided to secure the facility	1) The above pledge is in addition to other security provided to secure the facility 2) The value of shares is in addition to other security provided to secure the facility 3) The value of shares has been taken for cumulative number of shares pledged on the date of encumbrance.	1) The above pledge is in addition to other security provided to secure the facility 2) The value of shares is in addition to other security provided to secure the facility 3) The value of shares has been taken for cumulative number of shares pledged on the date of encumbrance.	1) The above pledge is in addition to other security provided to secure the facility 2) The value of shares is in addition to other security provided to secure the facility 3) The value of shares has been taken for cumulative number of shares pledged on the date of encumbrance.	1) On 13/06/2019, 720000 equity shares held by RP/MPL were released. 2) The value of shares is in addition to other security provided to secure the facility 3) The value of shares has been taken for cumulative number of shares pledged on the date of encumbrance.	1) On 13/06/2019, 760000 equity shares held by RP/MPL were released. 2) The value of shares is in addition to other security provided to secure the facility 3) The value of shares has been taken for cumulative number of shares pledged on the date of encumbrance.	1) On 13/06/2019, 720000 equity shares held by RP/MPL were released. 2) The value of shares is in addition to other security provided to secure the facility 3) The value of shares has been taken for cumulative number of shares pledged on the date of encumbrance.	1) On 13/06/2019, 760000 equity shares held by RP/MPL were released. 2) The value of shares is in addition to other security provided to secure the facility 3) The value of shares has been taken for cumulative number of shares pledged on the date of encumbrance.	1) On 03/05/2016, 2500000 equity shares held by RP/MPL were released. 2) On 08/03/2019, 5000000 equity shares held by RP/MPL were released. 3) The above pledge is in addition to other security provided to secure the facility 4) The loan of Rs. 150 Crore availed from Indusind Bank Limited has been repaid in full	1) On 03/05/2016, 2500000 equity shares held by RP/MPL were released. 2) On 08/03/2019, 5000000 equity shares held by RP/MPL were released. 3) The above pledge is in addition to other security provided to secure the facility 4) The loan of Rs. 150 Crore & Rs. 125 Crore availed from Indusind Bank Limited has been repaid in full	1) On 03/05/2016, 2500000 equity shares held by RP/MPL were released. 2) On 08/03/2019, 5000000 equity shares held by RP/MPL were released. 3) The above pledge is in addition to other security provided to secure the facility 4) The loan of Rs. 150 Crore & Rs. 125 Crore availed from Indusind Bank Limited has been repaid in full	1) On 03/05/2016, 2500000 equity shares held by RP/MPL were released. 2) On 08/03/2019, 5000000 equity shares held by RP/MPL were released. 3) The above pledge is in addition to other security provided to secure the facility 4) The loan of Rs. 150 Crore & Rs. 125 Crore availed from Indusind Bank Limited has been repaid in full	1) On 03/05/2016, 2500000 equity shares held by RP/MPL were released. 2) On 08/03/2019, 5000000 equity shares held by RP/MPL were released. 3) The above pledge is in addition to other security provided to secure the facility 4) The loan of Rs. 150 Crore & Rs. 125 Crore availed from Indusind Bank Limited has been repaid in full	1) On 03/05/2016, 2500000 equity shares held by RP/MPL were released. 2) On 08/03/2019, 5000000 equity shares held by RP/MPL were released. 3) The above pledge is in addition to other security provided to secure the facility 4) The loan of Rs. 150 Crore & Rs. 125 Crore availed from Indusind Bank Limited has been repaid in full	1) On 03/05/2016, 2500000 equity shares held by RP/MPL were released. 2) On 08/03/2019, 5000000 equity shares held by RP/MPL were released. 3) The above pledge is in addition to other security provided to secure the facility 4) The loan of Rs. 150 Crore & Rs. 125 Crore availed from Indusind Bank Limited has been repaid in full	1) On 03/05/2016, 2500000 equity shares held by RP/MPL were released. 2) On 08/03/2019, 5000000 equity shares held by RP/MPL were released. 3) The above pledge is in addition to other security provided to secure the facility 4) The loan of Rs. 150 Crore & Rs. 125 Crore availed from Indusind Bank Limited has been repaid in full	1) On 03/05/2016, 2500000 equity shares held by RP/MPL were released. 2) On 08/03/2019, 5000000 equity shares held by RP/MPL were released. 3) The above pledge is in addition to other security provided to secure the facility 4) The loan of Rs. 150 Crore & Rs. 125 Crore availed from Indusind Bank Limited has been repaid in full	1) On 03/05/2016, 2500000 equity shares held by RP/MPL were released. 2) On 08/03/2019, 5000000 equity shares held by RP/MPL were released. 3) The above pledge is in addition to other security provided to secure the facility 4) The loan of Rs. 150 Crore & Rs. 125 Crore availed from Indusind Bank Limited has been repaid in full	1) On 03/05/2016, 2500000 equity shares held by RP/MPL were released. 2) On 08/03/2019, 5000000 equity shares held by RP/MPL were released. 3) The above pledge is in addition to other security provided to secure the facility 4) The loan of Rs. 150 Crore & Rs. 125 Crore availed from Indusind Bank Limited has been repaid in full

# RELIANCE INNOVENTURES PRIVATE LIMITED

Registered office: 502, Plot No. 91/94, Prabhat Colony, Santa Cruz (East), Mumbai 400 055  
Corporate Identity Number (CIN): U73100MH2005PTC158356  
Email id : relianceinnoventurespl@gmail.com

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October 04, 2019

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor, Plot No. C/1, G  
Block, Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051

**The Company Secretary**

**Reliance Infrastructure Limited**  
Reliance Centre, Ground Floor 19,  
Walchand Hirachand Marg,  
Ballard Estate, Mumbai 400001

Dear Sir,

**Subject: Disclosure of reasons for encumbrance by promoters**

We hereby give the captioned disclosure of reasons for encumbrance, in terms of SEBI circular SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 07, 2019, as on 30<sup>th</sup> September, 2019.

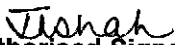
As prescribed vide above mentioned SEBI circular, the requisite details are attached forming part of this letter.

Kindly acknowledge receipt.

Thanking You.

Yours faithfully,

For **Reliance Innoventures Private Limited**

  
**Authorised Signatory**

Encl: As above

### Disclosure of reasons for encumbrance

Name of listed company	:	Reliance Infrastructure Limited
Name of the recognised stock exchanges where the shares of the company are listed	:	BSE Limited National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	:	Reliance Innoventures Pvt. Ltd.
Total promoter shareholding in the listed company	:	
No. of shares –	:	102869031
% of total share capital -	:	39.11
Encumbered shares as a % of promoter shareholding	:	98.11
Whether encumbered share is 50% or more of promoter shareholding	:	YES / <del>NO</del>
Whether encumbered share is 20% or more of total share capital	:	YES / <del>NO</del>

**Details of all the existing events/ agreements pertaining to encumbrance**

Date of creation of encumbrance		30-04-2015
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge
No. and % of shares encumbered	No. of shares:	864675
	% of total share capital:	0.33
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Yes Bank Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Scheduled Commercial Bank
	Names of all other entities in the agreement Listed company and its group companies (if any) Other entities (if any) –	Reliance Innoventures Private Limited
		Reliance Big Private Limited
Axis Trustee Services Limited		
	Yes Bank Limited	
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate	YES / NO (If yes)	No
	1. Name of the issuer	NA
	2. Details of the debt instrument	NA
	3. Whether the debt instrument is listed on stock exchanges?	NA
	4. Credit Rating of the debt instrument	NA
	5. ISIN of the instrument	NA
Security Cover / Asset Cover	Value of shares on the date of event/ agreement (A)	358407788
	Amount involved (against which shares have been encumbered) (B)	2500000000
	Ratio of A / B	0.14
End use of money	Borrowed amount to be utilized for what purpose –	
	(a) Personal use by promoters and PACs	No
	(b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	
	(c) Any other reason (please specify)	Refinance of loans availed for meeting capital expenditure in form of windmill assets, medical equipments, business expenditure for the EPC business, working capital requirements, meeting maintenance capital expenditure requirements & for on lending to infrastructure subsidiaries/ group companies in form of ICD/ sub debt or refinance promoter loans used for such purpose or meeting promoters contribution in form of equity/ acquisition of shares in infrastructure companies by the Borrower
Notes:	The above pledge is in addition to other security provided to secure the facility	